

From

The Additional Chief Secretary to Govt. Haryana,
Finance Department

To

1. All Head of Department in Haryana
2. All Commissioners of Division
3. All Deputy Commissioners & S.D.Os(Civil) in Haryana
4. The Registrar General, Punjab and Haryana High Court
5. All District & Session Judge in Haryana State.

Dated Chandigarh, the 30.01.2018

Subject: Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle /Moped/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for the financial Year 2017-2018.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the government employees including AIS officers has been considered and it has been decided to charge interest on various loans and advances granted/sanctioned during the financial year 2017-2018 at the rates given below:-

Sr.No.	Purpose	Rate of Interest w.e.f. 01.01.2018 to 31 st Mar.,2018 for 1 st Advance (per annum)	Rate of Interest w.e.f. 01.01.2018 to 31 st Mar.,2018 for 2 nd Advance (per annum)	Rate of Interest w.e.f. 01.01.2018 to 31 st Mar.,2018 for 3 rd Advance (per annum)
1.	H.B.A.	7.6%	8.6%	
2.	Motor Car/Motor Cycle /Scooter/Moped Advance	7.6%	8.6%	
3.	Marriage Advance	7.6%	8.6%	9.6%
4.	Computer Advance	7.6%	8.6%	
5.	Cycle Advance	7.6%	8.6%	
6.	G.P.F.	7.6%		

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.6% per annum on deposits in the General Provident Fund and other similar funds w.e.f. 01st January,2018 to 31st March,2018.

4. The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded from the website www.finhry.gov.in.

Yours faithfully,


Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,
Finance Department.

30/1

No. 34/2/94-WM(3)

A copy is forwarded to the Principal Accountant General, A&E/Audit, Haryana Chandigarh with 10 spare copies for information and necessary action.

Dated Chandigarh 30.01.2018


Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,
Finance Department.

30/1

No. 34/2/94-WM(3)

A copy is forwarded to Chief Manager, Punjab National Bank, Nodal Office Branch, SCO-136, Sectro-14, Panchkula for information and necessary action.


Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,
Finance Department.

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