

Request for Expression of Interest (EOI)

Government of Haryana, Chandigarh

Retainer ship for Treasury Management

1. Government of Haryana has constituted a Committee, which will look after State Treasury Management function. Presently this function is being managed by Finance Department of the Govt. The Committee will look after short-term decisions with regard to utilization of available funds in more economic and efficient way. This may include short-term investment decisions in order to reduce the cost of Treasury Operation. Presently there is an outflow of about Rs. 6000 crore from the State Treasury on average monthly basis.
2. Government of Haryana now invites expression of interest in sealed covers from eligible consultants to indicate their interest in providing the services on Treasury Management on monthly retainership basis. The assignment includes guiding the Committee on short-term products available in the market for treasury Management and taking appropriate decisions based on market trends / research. Interested Consultants are requested to apply along with credentials of this organization giving details of relevant exposure of such assignments, more particularly the service rendered to the State/ Central Government or their Corporations or Utilities.
3. The consultant shall be a partnership firm, LLP or a company registered under companies Act 1956/2013. Bid can be submitted by the firm along with associate firms. The firm shall be considered as associate firm only where lead bidder signs a consortium agreement/ Memorandum of Understanding with their associates or have a consent letter from their associate. Number of Associate firms should be maximum of two.
4. A writ up of the proposed methodology to be adopted by the Consultant in case the assignment is awarded along with work plan and deputation of staff should also be provided. The shortlisted Consultants have to make a presentation on the subject.
5. Scope of Work :The scope of work, inter alia, includes the following:-
 - To prepare Treasury Management Policy for the State Government along with its annual review.
 - To make a presentation to the Committee on future interest Rates scenario/returns of various short-term securities and update the Committee on each decision making event/every month.
 - To assist the Committee in comparing the cost of swapping/opportunity cost of securities held and taking buying/ selling decisions.

- To develop structure for getting the quotations for sale/purchase of securities from the different market players dealing in the short-term securities.
 - To assist the Committee in completing back-end operations of buying/selling securities.
 - To develop structure and policies for professional treasury management services to Government of Haryana controlled organizations and Departments and provide professional services to manage the surplus funds of government organizations and Public sector undertakings of State Government.
 - The Consultant organization will be required to provide a core team of consultants and further short term mobilization of subject specific specialists and necessary support staff on a need basis. The minimum core team of experts and specialists likely to be required should be provided.
 - Strengthening Performance Management in Government treasury operation seeks to further strengthen public financial management reforms and effectively implement policies for higher growth.
 - Leading practices mapping: Compare the existing guidelines/policies with national leading practice and identify possible areas of improvement/ strengthening with benefits that could accrue to State of Haryana
 - Map the gaps/deviations in practices to identify the need for changes required
6. Time duration: Initial appointment will be for 5 years on annual retainer ship base. The contract may be further extended for on the basis of performance.
 7. The consultants require submitting all necessary documents and supporting documentary evidence along with its profile.
 8. Financial Bid will be called separately only from shortlisted consultants on the basis of above evaluation table.
 9. The bidder should not have any conflict of interest as buyer/seller of securities and will not directly or indirectly gain any benefit from any transaction suggested. The consultant can, however, sell/ buy securities at market/ less than market rate with the approval of the Committee. The bidder will inform about any conflict of interest in the advice imparted.
 10. The consultant has to sign a contract agreement with the Government which will be provided when the RFP will be floated.

11. Keeping in view nature of retainership the bidder should have branch office in Chandigarh, Mohali or Panchkula or will open such branch office in case the assignment is awarded.
12. Bidders are advised to study the Bid Document carefully. Submission of the Bid will be deemed to have been done after careful study and examination of all instructions, eligibility norms, terms, and requirement specifications in the EOI document with full understanding of its implications. Bids not complying with all the given clauses in this EOI document are liable to be rejected. Failure to furnish all information required in the EOI Document or submission of a bid not substantially responsive to the EOI document in all respects will be at the bidder's risk and may result in the rejection of the bid.
13. Firm's Tender Document containing conditions shall be liable for rejection outrightly without assigning any reason for the same.
14. Award of Work: The work will be awarded to the qualified and successful Consultants. However, the competent authority, has right to accept or reject offer of consultant without assigning reason thereof.
15. Expression of interest must be delivered to the address below or e-mailed at vivek_dec2006@yahoo.co.in not later than 5 P.M. of 20.09.2017

(VIVEK PADAM SINGH, HCS)

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